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**FINANCIAL POISE WEBINAR ONE SHEET**  
**THE NUTS & BOLTS OF BANKRUPTCY LAW 2022**  
**Co-Sponsor: DailyDAC**  
**ALL TIMES ARE 2 PM CST**

**ABOUT THIS SERIES**

During the past few years, companies across a broad spectrum of industries have faced challenges stemming from the COVID-19 pandemic, supply chain interruptions, labor shortages, and inflation, among others things. Many businesses have been crippled by decreased revenues, increased debt, uncertain prospects and vaporized equity. Sometimes companies in distress cannot heal on their own and are forced to check into the hospital of Chapter 11 . . . or arrive at the door of the emergency room before negotiating a cure. If you need to understand Chapter 11 – whether to avoid it or learn how to harness its power – this program is for you. Designed for the corporate attorney, litigator, business consultant, executive and others not already experienced in Chapter 11, each episode in this Financial Poise webinar series takes a deep dive into one aspect of a Chapter 11 bankruptcy case at a level that can be understood by the non-expert.

As with every Financial Poise Webinar, each episode is delivered in Plain English understandable to investors, business owners, and executives without much background in these areas, yet is of primary value to attorneys, accountants, and other seasoned professionals. And, as with every Financial Poise Webinar, each episode brings you into engaging, sometimes humorous, conversations designed to entertain as it teaches. Each episode in the series is designed to be viewed independently of the other episodes so that participants will enhance their knowledge of this area whether they attend one, some, or all episodes.

**About Episode #1**

**The Nuts & Bolts of a Chapter 11 Plan**

May 3, 2022 at 2:00 PM CST

A Chapter 11 plan, if you believe what law schools teach and what most written literature states, is the ultimate goal of every Chapter 11 case. While this is not necessarily true anymore, as many Chapter 11 cases achieve important results without a plan ever being confirmed (or even being proposed), confirming a Chapter 11 plan (whether a plan of reorganization or a plan of liquidation) does remain a goal that nearly every Chapter 11 debtor (and many other parties in interest in a case) wants to achieve it possible under the circumstances.



Understanding the nuts and bolts of a Chapter 11 plan is essential to understanding Chapter 11 as a whole. Concepts that permeate any Chapter 11 bankruptcy case (to name just a few: the Bankruptcy Code's priority scheme, proofs of claim, the concepts of claim allowance and claim reconciliation) are cannot be fully understood without reference to the crucible that is a Chapter 11 plan. This webinar takes the audience through the basic elements of a Chapter 11 plan, how a plan proponent (usually but not always the debtor) seeks to confirm a plan, and how objectors can try to defeat confirmation.

This webinar is delivered in Plain English, understandable to you even if you do not have a background in the subject. It brings you into an engaging, even sometimes humorous, conversation designed to entertain as it teaches. And, it is specifically designed to be viewed as a stand-alone webinar, meaning that you do not have to view the other webinars in the series to get a lot out of it.

### **About Episode #2**

#### **The Nuts & Bolts of a Lift Stay Motion**

June 7, 2022 at 2:00 PM CST

Most businesses of any meaningful size in the United States have a line of credit or term loan with a bank or other lender that is secured by a lien on substantially all of the assets of that business. One of the strongest tools in a secured lender's toolbox is the ability to ask the bankruptcy court to lift or modify the automatic stay to allow the secured lender to get to its collateral. Needless to say, the debtor will often oppose the lender's request. This is just one of many aspects of litigation surrounding the automatic stay. The bankruptcy code provides for specific circumstances under which relief from the stay is permitted, and litigation over whether the requisite conditions exist is common. This webinar discusses the scope of the automatic stay and the procedure and grounds for seeking relief.

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### **About Episode #3**

#### **The Nuts & Bolts of DIP Financing**

July 12, 2022 at 2:00 PM CST

*Show me the money!* Debtors in Chapter 11 cases cannot survive without money to continue operations, pay vendors and professionals, and work to restructure debt and/or sell assets. Where do those necessary funds come from? There are really only two sources – cash the debtor has or can generate (in either case, generally the collateral of the secured lender) or new money coming into the estate in the form of a post-petition debtor-in-possession (DIP) loan. What the debtor is permitted or not permitted to do can seal the fate of a case from the outset. This webinar sheds light on the intricacies involved in DIP financing.

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### **About Episode #4**

#### **The Nuts & Bolts of a 363 Motion**

August 16, 2022 at 2:00 PM CST

Many, if not most, Chapter 11 cases result in one or more sale of estate assets outside of the ordinary course. And each such sale requires the debtor to obtain court approval before consummating such a sale. Many chapter 11 debtors, in fact, wind up selling substantially all of their assets as a going concern to a third party after obtaining court approval to do through the court's approval of a 363 motion. This webinar explains what a 363 motion needs to include, the procedural requirements a debtor must satisfy to persuade a court to approve it, and the arguments that objecting parties may make in opposition. Importantly, this webinar puts a 363 motion into proper context relative to a Chapter 11 bankruptcy case as a whole.

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### **About Episode #5**

#### **The Nuts & Bolts of Retention**

September 2, 2022 at 2:00 PM CST

Some lawyers and other professional persons in a bankruptcy case need court approval before they can represent their clients in Chapter 11 proceedings. While retention may not be the most exciting aspect of Chapter 11 practice, professionals will not last long in bankruptcy practice if they do not understand how to get retained and paid. This webinar explains the process for getting retained as a professional in a Chapter 11 case and discusses the requirements for obtaining court approval, the requirements for disclosing connections, and the rules regarding conflicts of interest.

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### **About Episode #6**

#### **The Nuts & Bolts of a First Day Hearing**

October 25, 2022 at 2:00 PM CST

Even when a bankruptcy petition is the result of a soft-landing rather than a freefall, filing a chapter 11 petition is a disruptive event. To facilitate the debtor's entry into chapter 11 with as little disruption as possible, first day motions are filed to ensure that a debtor-in-possession can minimize interruptions and continue operating its business in order to achieve its goals in chapter 11. This webinar provides an overview of the administrative and operational first day motions typically filed by chapter 11 debtors and the process for requesting a first day hearing, providing notice of the hearing, and ensuring that the hearing runs smoothly.

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